



INDEPENDENT AUDITORS' REPORT

To the Members of

Fortis CSR Foundation

Report on the Financial Statements

We have audited the accompanying financial statements of **Fortis CSR Foundation** which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and Cash Flow for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This Responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.



An audit involves performing procedures to obtain audit evidences about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments the auditors consider internal financial controls relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the companies (Auditor's Report) Order, 2016 ("the Order") issued by the central government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, In our opinion, the said order is **not** applicable to the company.
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statements dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.



- (e) In our opinion, there are no adverse observations and comments on the financial transactions of the matters which have adverse effect on the functioning of the company
- (f) On the basis of the written representations received from the Directors as on March 31, 2021 taken on record by the board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act 2013.
- (g) In our opinion, there are no qualifications, reservation or adverse remark relating to maintenance of accounts and other matter connected therewith.
- (h) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Kapil Sandeep & Associates
Chartered Accountants

(Firm Registration No. 016244N)

Kapil Sabherwal

CA. Kapil Sabherwal
Partner

(Membership No.: 096858)



Place: Gurgaon

Date: 10/05/2021

UDIN: 21096858AAAAFK5399

**Annexure 'B' Report on Internal Financial Controls with reference to financial statements
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of
the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s FORTIS CSR FOUNDATION ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that :-

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal



financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kapil Sandeep & Associates

Chartered Accountants

(Firm Registration No. : 016244N)

Kapil Sabherwal



CA. Kapil Sabherwal

Partner

(Membership No.: 096858)

Place: Gurgaon

Date: 10/05/2021

UDIN: 21096858AAAAFK5399

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note No. 2

1. Background

The Company was incorporated in the year September 2014 to undertake Corporate Social Responsibility functions of its group companies.

2. Significant Accounting Policies

a. Accounting Convention

The Financial Statements are prepared as per Indian Generally Accepted Accounting principles (GAAP) under the historical cost convention and ongoing concern basis. All expenses and income to the extent considered payable and receivable respectively, unless stated otherwise, have been accounted for on mercantile basis.

b. Use of estimate

The preparation of the financial statement in conformity with GAAP requires Management to make estimate and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans and income taxes.

c. Revenue Recognition

The company follows the mercantile system of accounting and recognizes revenue and expenditures on accrual basis. Revenue from general purpose contributions is recognized on the date on which contribution is received by the company.

d. Grants/ Donations and Designated Funds

Grants/donations and designated funds received for a particular project are recognized in the income and expenditure account over the period necessary to match with related costs, which they are intended to compensate. The unutilized amounts received for specific purpose are reflected as a part of Unutilized grants.

e. Provisions, Contingent Liability and Contingent Assets

Provisions are recognized for liabilities when the company has a present obligation as a result of Past events, a probable outflow of resources is expected to settle the obligation and the amount can be reliably estimated.

f. Contingent Liability

Contingent liability is NIL

g. Contingent Assets



Fortis CSR Foundation
Notes forming part of Financial Statements

Contingent assets are not recognized in the financial statements.

h. Cash Flow Statement/Cash and Cash Equivalents

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash nature and any deferral or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the company are segregated.

i. Earnings/Loss Per Share

Earning per share is calculated by dividing Net Profit for the year attributable to Equity Shareholders by number of Equity Shares outstanding during the year

j. Accounting policies not specifically referred above are consistent with Generally Accepted Accounting Principles

k. In the opinion of management, Short and Long term Loans and Advances, Trade Payables and Current and Non-Current Liabilities shall be realized/paid at least at the value stated in the balance sheet.

l. Auditor's Remuneration includes :

Particulars	Year ended 31.03.2021	Year ended 31.03.2020
Statutory Audit Fee	29,500	29,500
Total	29,500	29,500

m. Related Party Disclosures

Names of related parties and related party relationship

Ultimate Holding Company	Fortis Healthcare Limited ('FHL')
Group Companies (with whom transactions have been taken place)	Escorts Heart Institute & Research Centre Limited ('EHIRCL') SRL Diagnostices Pvt Ltd SRL Limited Fortis Hospitals Limited Fortis Healthcare Limited Stellant Capital Advisory SPL Fortis Hospotel Limited



Fortis CSR Foundation
Notes forming part of Financial Statements


Key Management Personnel ('KMP') of The Company or its parent and their close family members	Jasrita Dhir (Resigned w.e.f 25/06/2020)
	Ajey Maharaj (Appointed w.e.f 04/11/2017)
	Arun Kumar Rastogi (Resigned w.e.f 20/10/2020)
	Manu Kapila (Appointed w.e.f 09/07/2020)
	Ranjan Bihari Pandey(Appointed w.e.f 07/10/2020)

The schedule of Related Party Transactions is as follows:

Transactions details	Year Ended March 31, 2021	Year Ended March 31, 2020
Transactions during the year		
Donation Received		
SRL Diagnostics Pvt Ltd	-	69,14,551
SRL Limited	-	2,22,02,177
Fortis Hospotel Limited	-	1,00,00,000
Stellant Capital Advisory SPL	-	4,56,000
Expense incurred by		
Fortis Hospitals Limited ('FHSL')	-	
Fortis Healthcare Limited	2250	7195
Professional Payments made		
Fortis Healthcare Limited	2,25,832	7,47,216
Escorts Heart Institute And Research Centre Limited	1,98,000	7,92,000
Fortis Hospitals Limited	3,49,705	35,54,036

For Kapil Sandeep & Associates
Chartered Accountants

Firm Registration No. 416244IN

Kapil Sandeep


CA. Kapil Sabherwal
Partner

M. No. 096858

Place: Gurgaon

Dated: 10/05/2021

UDIN: 21096858AAAAFK5399

For and behalf of the Board of Directors of
Fortis CSR Foundation

Ranjan Bihari Pandey

Ranjan Bihari Pandey

Director

DIN - 07752372

Manu Kapila

Manu Kapila

Director

DIN - 03403696

HP

Fortis CSR Foundation
Balance Sheet as at March 31, 2021

Particulars	Notes	As at 31 March 2021	As at 31 March 2020
ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment		-	-
(b) Financial assets		-	-
(i) Service concession receivables		-	-
(c) Other non-current assets		-	-
(d) Non-current tax Assets		-	-
Total non-current assets		-	-
(2) Current assets			
(a) Financial assets			
(i) Trade Receivables			
(ii) Cash and cash equivalents	1 (vii)	3,397,416	26,690,590
(iii) Other financial assets	1 (viii)	-	7,719,404
(b) Other current assets	1 (ix)	424,314	1,123,345
Total current assets		3,821,730	35,533,339
TOTAL ASSETS		3,821,730	35,533,339
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	1 (i)	500,000	500,000
(b) Compulsorily Convertible Debentures		-	-
(c) Optionally Convertible Debentures		-	-
(d) Other equity	1 (ii)	2,419,979	1,793,787
TOTAL EQUITY		2,919,979	2,293,787
LIABILITIES			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(a) Financial liabilities			
(i) Borrowings		-	-
(b) Provision	1 (iii)	483,000	511,000
Total non-current liabilities		483,000	511,000
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Trade Payables	1 (iv)	9,920	1,800,629
(iii) Other financial liabilities		-	-
(b) Other current liabilities	1 (v)	74,706	5,698,085
(c) Provisions	1 (vi)	334,124	25,229,838
Total current liabilities		418,751	32,728,552
TOTAL LIABILITIES		901,750	33,239,552
TOTAL EQUITY AND LIABILITIES		3,821,730	35,533,339

NOTES FORMING PART OF FINANCIAL STATEMENTS

2

The accompanying notes are an integral part of the Financial statements.

As per our report of even date

For Kapil Sandeep & Associates

Chartered Accountants

FRN:01644N

CA Kapil Sabherwal

Partner

(M. No. 096858)

Date: 10/05/2021

Place: Gurgaon

UDIN: 21096858AAAAFK5399



For and on behalf of the Board of Directors of
Fortis CSR Foundation

Ranjan Bihari Pandey

Ranjan Bihari Pandey

Director

DIN: 07752372

Date: 10/05/2021

Place: Gurgaon

Manu Kapila

Manu Kapila

Director

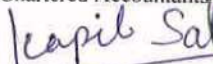
DIN: 03403696


CFD

Fortis CSR Foundation
Statement of Profit and Loss for the year ended March 31, 2021

	Note Ref	For the year ended March 31, 2021	For the year ended March 31, 2020
INCOME			
Contribution Received	1 (x)	5,453,573	66,764,432
Other income	1 (xi)	1,158,341	2,328,031
Total revenue		6,611,914	69,092,463
EXPENDITURE			
Other Expenses	1 (xii)	5,453,573	66,764,432
Other Expenses-General Non Programme	1 (xiii)	493,850	1,322,737
Total expenses		5,947,423	68,087,169
Profit before interest, tax, depreciation and amortization (EBITDA)		664,491	1,005,294
Financial expenses	1 (xiv)	38,298	4,298
Loss before depreciation and amortization		626,193	1,000,996
Depreciation and amortisation expense		-	-
Profit before exceptional and extraordinary items and tax		626,193	1,000,996
Exceptional items		-	-
Profit before extraordinary items and tax		626,193	1,000,996
Extraordinary items		-	-
Profit/(Loss) before tax		626,193	1,000,996
Tax expense			
Current income tax		-	-
Total tax expense		-	-
Deferred tax charge/ (credit)		-	-
Profit/(Loss) for the year		626,193	1,000,996
Loss per share	1 (xv)		
Basic & diluted [Nominal value of shares • 10/- each]		12.52	20.02

The accompanying notes are an integral part of the Financial statements.
 #

For Kapil Sandeep & Associates
 Firm registration number 016244N
 Chartered Accountants

 CA Kapil Sabherwal
 Partner
 Membership No. 096858



Date: 10/05/2021
 Place: Gurgaon
 UDIN: 21096858AAAAFK5399

For and on behalf of the Board of Directors of
 Fortis CSR Foundation


 Ranjan Bihari Pandey
 Director
 DIN: 07752372


 Manu Kapila
 Director
 DIN: 03403696

Date: 10/05/2021
 Place: Gurgaon

Handwritten mark

Fortis CSR Foundation
Cash flow statement for the year ended March 31, 2021

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
A. Cash flow from operating activities		
Net profit/ (loss) before tax	626,193	1,000,996
Adjustments for :		
Provision for doubtful debts		
Unclaimed balances and excess provisions written back		
Interest income		
Interest expense		
Profit/ (Loss) Transferred to Minority Interest		
Share in (profits)/ losses of associate companies		
Operating profit before working capital cl	626,193	1,000,996
Movements in working capital :		
Increase/(decrease) in trade payables	(1,790,709)	(1,171,889)
Increase/(decrease) in long term provisions	(28,000)	493,000
Increase/(decrease) in short term provisions	(24,895,713)	24,785,319
Increase/(decrease) in other long term liabilities	(5,623,379)	(25,419,623)
(Increase)/decrease in short term loans and advances	699,030	(162,620)
(Increase)/decrease in other current assets	7,719,404	(7,615,149)
(Increase)/decrease in other non-current assets		
Cash generated from/ (used in) operations	(23,293,175)	(8,089,966)
Net cash from / (used in) operating activities (A)	(23,293,175)	(8,089,966)
B. Cash flows from investing activities		
Proceeds from sale of 4% Unsecured Compulsorily Convertible Debentures		
Interest received		
Net cash from /(used in) investing activities (B)		
C. Cash flows from financing activities		
Issuance of Share Capital		
Interest paid		
Net cash from/ (used in) financing activities (C)	-	-
Net increase in cash and cash equivalents (A + B + C)	(23,293,175)	(8,089,966)
Total cash and cash equivalents at the beginning of the year	26,690,590	34,780,555
Cash and cash equivalents at the end of the year	3,397,415	26,690,589
Components of cash and cash equivalents:		
Balances with scheduled banks on current accounts	3,397,416	26,690,590
Total	3,397,416	26,690,590

Notes:

- The Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard 3 on Cash Flow Statement.
- Negative figure have been shown in brackets.

As per our report of even date

For Kapil Sandeep & Associates

Firm registration number: 016244N

Chartered Accountants

Kapil Sandeep

CA Kapil Sabherwal

Partner

Membership No. 096858

Date: 10/05/2021

Place: Gurgaon

UDIN: 21096858AAAAFK5399



**For and on behalf of the Board of Directors of
Fortis CSR Foundation**

Ranjan Bihari Pandey

Ranjan Bihari Pandey

Director

DIN: 07752372

Manu Kapila

Manu Kapila

Director

DIN: 03403696

Date: 10/05/2021

Place: Gurgaon

44

Fortis CSR Foundation

Notes to the financial statements for the year ended 31 March 2021

	As at March 31, 2021	As at March 31, 2020
--	-------------------------	-------------------------

NOTE 1(i): Share capital**Authorised:**

- 50,000 Equity Shares of ₹ 10/- each

500,000 500,000

500,000 500,000**Issued:**

- 50,000 Equity Shares of ₹ 10/- each

500,000 500,000

500,000 500,000**Subscribed and Paid up:**

- 50,000 Equity Shares of ₹ 10/- each

500,000 500,000

500,000 500,000**a) Reconciliation of Equity Shares outstanding**

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number	Amount in ₹	Number	Amount in ₹
Shares outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Shares Issued During the year	-	-	-	-
Shares outstanding at the end of the year	50,000	500,000	50,000	500,000

(b) Terms/ rights attached to equity shares

The Company has only one class of equity shares having par value of ₹ 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shareholders having more than 5% interest in the Company

Name of Shareholder	As at March 31, 2021		As at March 31, 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Fortis Healthcare Limited	49,994	99.99%	49,994	99.99%

* The above shareholding represents both legal and beneficial ownerships of shares and includes equity shares held by six individuals each holding one equity share of ₹ 10 as nominee of Fortis Healthcare Limited.



Fortis CSR Foundation		
Notes to the financial statements for the year ended 31 March 2021		
	As at March 31,2021	As at March 31, 2020
	-	-
NOTE 1(ii) : Reserves & surplus		
b. Surplus		
Opening balance	1,793,786	792,790
Add: Net loss/Profit for the year	626,193	1,000,996
Accrual for premium on redemption of preference shares		
Closing balance	<u>2,419,979</u>	<u>1,793,786</u>
Total (a+b)	<u>2,419,979</u>	<u>1,793,786</u>
NOTE 1(iii) : LONG TERM PROVISIONS		
a. Provision for employee benefits		
Provision for Gratuity-Long Term	483,000	511,000
	<u>483,000</u>	<u>511,000</u>
NOTE 1 (iv) : Trade payables		
Sundry Creditors	9,920	1,800,629
	<u>9,920</u>	<u>1,800,629</u>
NOTE 1 (v): Other current liabilities		
Utilized Grants		
Opening Balance	5,485,495	30,870,577
Add:- Grants Received during the year	-	35,893,855
Less: Grants Utilized	<u>5,453,573</u>	66,764,432
Unutilized Grants FY 19-20		5,485,495
Unutilized Grants FY 20-21	31,922	
Payable to Staff		
Lehmer Singh	-	10,661
Ms. Uma Sehgal	-	-
Satnam Singh	-	9,520
Sudheer Kumar	-	1,320
SUDHA JHIJARIA	-	2,963
Dinesh Racca	-	2,163
Dinesh Vidyathi	-	675
Statutory payables		
TDS Payable- Contractor	-	-
TDS Payable-Professional	2,505	100,138
Tds Payable-Salary	18,063	37,104
CGST@2.5% Payable	-	96
CGST@9% Payable	-	900
IGST@18% Payable	-	1,800
NPS Deduction	5,011	5,011
SGST@2.5% Payable	-	96
SGST@9% Payable	-	900
Provident Fund Payable- Employee Contribution	11,026	21,852
Provident Fund Payable- Employer Contribution	6,179	17,391
	<u>74,706</u>	<u>5,698,085</u>
NOTE 1 (vi) : SHORT TERM PROVISIONS		
Auditors Remuneration	29,500	29,500
Provision for Gratuity-Short Term	-	12,000
Provision for Leave Encashment	155,000	189,000
Salary Payable	-	34,629
Expenses Payable	149,624	24,964,709
	<u>334,124</u>	<u>25,229,838</u>
NOTE 1 (vii) : Cash and bank balances		
Cash and cash equivalents		
Balances with banks		
HDFC Bank A/c No. 50200008489307	1,523	1,238
Fixed Deposits	3,395,893	26,689,352
	<u>3,397,416</u>	<u>26,690,590</u>



NOTE 1 (viii) : Short Term Loans & Advances		
Practo Technologies Private Limited	-	-
Suresh Chugh	-	1,393
VISION SPRING	-	5,262,500
Ladli Foundation Trust	-	1,996,500
Stellant Capital Advisory SPL	-	456,000
Upsana	-	1,000
Lokesh Vyas	-	2,011
	-	7,719,404
NOTE 1 (ix) : Other Current Assets		
TDS Recoverable- FY 18-19	-	71,262
TDS Recoverable- FY 19-20	232,291	232,291
TDS Recoverable- FY 20-21	86,580	-
Interest Accured on FD	105,443	651,749
Prepaid Insurance	-	44,094
Prepaid Expenses	-	123,947
	424,314	1,123,344
NOTE 1 (x) : Revenue from Operation		
Grants Utilized	5,453,573	66,764,432
	5,453,573	66,764,432
NOTE 1 (xi) : Other Income		
Interest Income on Fixed Deposits	1,111,603	2,322,915
Interest Income-Others	2,288	156
Mess / Lunch Deduction-Income	-	4,960
Excess Provision Written Back	44,450	-
	1,158,341	2,328,031
NOTE 1 (xii) : Other Expenses		
Spend-Aanchal		
Medical Expenses-Aanchal	-	2,243,700
Camps Expenses_Eye Screening	-	20,765,450
Local Conveyance_Eye Screening	-	5,389
Travel Expenses- Eye Screening	-	48,059
Spend-Chhaya(FMNRF)	-	2,018,000
Accommodation Charges (Chhaya)	-	20,852
Admin Cost-Chhaya	145,026	1,934,007
Bio medical waste exp. (chhaya)	15,984	82,029
Data card charges	-	7,079
Fire Safety Expenses	-	59,175
Hms software charges	123,947	297,943
Internet charges(chhaya)	3,626	30,919
Local travel conveyance (chhaya)	3,550	20,942
Medical consumables-chhaya	13,727	32,717
Medical services	773,537	2,849,552
Medicine expenses (chhaya)	15,376	1,271,570
Postage & courier (chhaya)	5,593	12,884
Printing & stationary exp. (chhaya)	-	56,912
Professional charges-retainers (chhaya)	1,680,000	6,504,882
Professional & consultancy charges_chhaya	-	69,300
Provident Fund - Employer Contribution-Chhaya	-	54,127
Rates & Taxes-Chhaya	-	100
Repair & maintenance exp. (chhaya)	34,837	142,933
Staff welfare expenses (chhaya)	-	31,571
Telephone expenses (chhaya)	2,496	19,703
Training & Implementation Charges -Chhaya	-	35,400
Electricity Expenses_Chhaya	-	39,430
Salary & Wages_Chhaya	2,635,874	2,407,169
Travel Expenses (Chhaya)	-	6,537
Water Cooler Expenes-Chhaya	-	25,620
Camps Expenses_Menstrul Hygeine	-	3,780,557
Local Conveyance_Menstrul Hygeine	-	1,346
Postage & Courier -Savera	-	6,241
Spend-Sewa	-	21,882,337
	5,453,573	66,764,432



NOTE 1 (xiii) : Other Expenses		
<u>Spend-General Non Program</u>		
Local Conveyance	-	8,258
Salary & Wages	365,730	2,872,177
Telephone Expenses	3,049	4,696
Professional & Consultancy Charges	108,397	101,099
Rates & Taxes	4,800	6,025
Acturial (Gain)/Loss	92,000	89,000
Admin Cost - General Non Program	(145,026)	(1,934,007)
Director's Sitting Fees	35,400	129,800
Postage & Courier	-	16,189
Audit Fees	29,500	29,500
	493,850	1,322,737
NOTE 1 (xiv) : Financial Expenses		
Bank Charges	1,298	1,298
Interest Cost (Acturial)	37,000	3,000
	38,298	4,298
NOTE 1 (xv) : Earnings/ (loses) per share		
Net profit/(loss) as per profit and loss account	626,193	1,000,996
Weighted average number of equity shares in calculating Basic EPS	50,000	50,000
	12.52	20.02



Kapil Sandeep & Associates
Chartered Accountants



SCO 10 2nd Floor, SHAHI MAJRA, Sector 58,
Mohali PUNJAB 160055
Ph. 9814041462

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of M/S FORTIS CSR FOUNDATION AACCF4643B [name and PAN of the trust or institution] as at 31/03/2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2021
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.

For Kapil Sandeep & Associates
Chartered Accountants

Kapil Sandeep

(Kapil Sabherwal)
Partner

Membership No: 096858

Registration No: 016244N

SCO 10, 2nd Floor, SHAHI MAJRA, Sector 58,
Mohali PUNJAB 160055



Place : Mohali
Date : 10/05/2021

UDIN : 21096858AAAAFK5399

**ANNEXURE
STATEMENT OF PARTICULARS**

Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	5985721
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	173751
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	1776020
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Fixed Deposit with scheduled Bank.
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
	NA	NA	NA	NA	NA

For Kapil Sandeep & Associates
Chartered Accountants

Kapil Sabherwal

(Kapil Sabherwal)
Partner

Membership No: 096858

Registration No: 016244N

SCO 10, 2nd Floor, SHAHI MAJRA, Sector 58,
Mohali PUNJAB 160055



Place : Mohali

Date : 10/05/2021

UDIN : 21096858AAAAFK5399